



COMHAIRLE ULADH CLG
Coiste Forbairt Fisiciúl Pleanáil na gClub

CLUB APPLICATION FOR PERMISSION TO BORROW

www.ulster.gaa.ie

This is the form to be used by Clubs who are seeking to borrow funds from a Financial Institution (Bank's and other Lending Institutions)

Comhairle Uladh CLG uses this form and the supporting information supplied with it, to assess a Club's application and it's ability to make repayments on the sum borrowed.

Borrowing Limits

- Under €15,000 / £10,500- No external approval required
- €15,000 to €75,000 / £10,500 to £52,500-County Committee approval required
- €75,000 to €150,000 / £ 52,500 to £105,500-Provincial Council approval required
- Over €150,000 / £105,500 Central Council approval required

The above limits relate to the cumulative borrowing of the Club from all sources, and not merely the borrowings contemplated for a specific project or undertaking.

The use of the property, by members or third parties, is for approved GAA activities only, or activities which do not contravene the rules of the Association, in accordance with Rule 5.1 (a) & (b) and Rule 5.3, Official Guide 2011.

The contact in Comhairle Uladh is:

Paul Sanders – Finance Administrator

(0044) 07884 032 843 / paul.sanders.ulster@gaa.ie

Application No:	
For Office Use Only	

CLUB	
COUNTY	

Does the Club have Club Maith status? Yes / No

LEVEL OF AWARD	
DATE AWARDED	

Cathaoirleach (Chairman)	
ADDRESS	
TELEPHONE NO.	
EMAIL	

Rúnái (Secretary)	
ADDRESS	
TELEPHONE NO.	
EMAIL	

Cisteoir (Treasurer)	
ADDRESS	
TELEPHONE NO.	
EMAIL	

County Development Officer	
ADDRESS	
TELEPHONE NO.	
EMAIL	

BRIEF DESCRIPTION OF PROJECT

PLANNING STATUS?	1. NOT REQUIRED 2. APPLIED FOR 3. GRANTED
TOTAL ESTIMATED COST OF PROJECT INCLUDING VAT:	
HOW WAS THIS ESTIMATE ARRIVED AT?	1. TENDER 2. PROFESSIONAL COSTINGS

CLUB'S CURRENT FINANCIAL SITUATION		
NAME OF FINANCIAL INSTITUTION	CREDIT/DEBIT BALANCE	AMOUNT
LENDER	NO. OF YEARS LEFT	MONTHLY REPAYMENTS
Supply copies of letters from the financial institution stating the current value of the loans or overdrafts outstanding. To include Amount, Term and Rate of Interest.		Yes / No

ATTACH COPY OF CERTIFIED AUDITED ACCOUNTS
(Presented at Most Recent AGM)
As per Rule 11.5 of the Club Constitution, Club Financial Statements should be examined and reported on by an independent suitably qualified person.
This report is to be made available as part of this application pack.

DETAILS OF ANY GRANTS APPROVED	
Specify Grant-Aid received or approved.	
Amount Awarded	Awarding Body
HAS THE CLUB COMPLIED WITH THE TERMS OF THE GRANT?	

Has the Club informed the Insurance Office, Páirc an Chrócaigh of the change of status of the property, or part of the property, to that of a building site? Yes / No

Please provide a copy of the letter sent to the Insurance Office, Páirc an Chrócaigh.

Please provide a copy of the Contractor's insurance certificate when available.

DETAILS OF PROPOSED BORROWING				
LENDER	AMOUNT	PERIOD	RATE OF INTEREST	MONTHLY REPAYMENTS

HOW WILL LOAN REPAYMENTS BE FINANCED?

Please give specific details and use the cash flow projections submitted as backup information.

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ARE ALL THE TRUSTEES OF THE CLUB'S PROPERTY AWARE OF THE PROPOSED BORROWING?

Yes / No

If the Club is registered for VAT, provide a copy of the VAT certificate.
If the Club is registered as a CASC / Section 235 Relief, provide a copy of the Certificate of Registration.

We hereby certify that all information provided in this application, and all information given in any documentation submitted in support of the application is truthful and accurate

Síniú: _____ Cathaoirleach Data: _____

Síniú: _____ Rúnái Data: _____

Síniú: _____ Cisteoir Data: _____

Síniú: _____ Trustee 1 (Club) Data: _____

Síniú: _____ Trustee 2 (Club) Data: _____

Síniú: _____ Trustee 3 (Club) Data: _____

Síniú: _____ Trustee 4 (County
Committee) Data: _____

Completed application form together with supporting documentation should be forwarded to the Rúnái Chontae in sufficient time to reach Rúnái Comhairle Uladh by the 1st of the month if the application is to be considered at that month's meeting of the Club Planning and Physical Development Committee.

Please Submit the Following Information with this application

- 1) Completed Application Form
- 2) Club Accounts from last AGM with Balance Sheet
The Balance Sheet in the Financial Statements is a statement of the Club Assets & Liabilities.
- 3) Current Year's Income & Expenditure (Up to Date)
- 4) Letter of Offer from the Bank or other Financial Institution
- 5) Bank Statements for all Accounts from all lenders (Bank, CU, UCIT, Personal Loans) for each of the last 3 months.
- 6) Cash Flow Projections
Cash Flow Projections are to be over the first 5 years of the loan.
- 7) Statement of Existing Borrowings
- 8) Club Profile Form (Available on Ulster GAA Website)
- 9) Declaration of Trust
- 10) Plans of Proposed Development (If Appropriate)
- 11) Insurance letter, VAT Registration Certificate, CASC / Section 235 Registration Certificate, Contractor's Insurance Certificate
- 12) Letter from the County Committee indicating their support for the project and their approval of the amount being borrowed.

Briefing note for County Committee:

The County Committee must be satisfied that the Application is fully completed and properly documented in accordance with the regulations laid down by Coiste Forbairt Fisiciúil Pleanáil na gClub, Comhairle Uladh. If the County Committee has any reservation(s) about the application, this should be stated.

Please Note: Applications will not be processed without the above supporting information.

Approval / Recommendation is based on the information provided in this application & supporting documentation only.

If the information supplied is not complete, the application will be returned to the Club or County Committee.